



June 22, 2021

Pursuant to DFSA Markets Rule 6.6.3 we hereby give notice that the below mentioned Director of The Bitcoin Fund (“QBTC”) has purchased shares in the company. The address for all individuals is that of the Reporting Entity: 4800-1 King Street West, Box 160, Toronto, ON, Canada M5H 1A1.

Details of the transactions are set out below:

Name	Christopher Matta
Nature of transaction	Opening balance – initial report
Transaction date	05-10-2021
Notification date	05-14-2021
Number of units	7,354
Class of unit	Class A
Price per unit	N/A
Total Dollar Value	N/A
Number of units prior to transaction	N/A
Number of units following transaction	7,354

Name	Christopher Matta
Nature of transaction	Disposition in the public market
Transaction date	05-19-2021
Notification date	05-19-2021
Number of units	100
Class of unit	Class A
Price per unit	\$40.73 USD
Total Dollar Value	\$4,073.00 USD
Number of units prior to transaction	7,354
Number of units following transaction	7,254

Name	Christopher Matta
Nature of transaction	Disposition in the public market
Transaction date	05-19-2021
Notification date	05-19-2021
Number of units	100
Class of unit	Class A
Price per unit	\$40.73 USD
Total Dollar Value	\$4,073.00 USD
Number of units prior to transaction	7,254
Number of units following transaction	7,154



Name	Christopher Matta
Nature of transaction	Disposition in the public market
Transaction date	05-19-2021
Notification date	05-19-2021
Number of units	500
Class of unit	Class A
Price per unit	\$40.74 USD
Total Dollar Value	\$20,370.00 USD
Number of units prior to transaction	7,154
Number of units following transaction	6,654

Name	Christopher Matta
Nature of transaction	Disposition in the public market
Transaction date	05-19-2021
Notification date	05-19-2021
Number of units	100
Class of unit	Class A
Price per unit	\$40.73 USD
Total Dollar Value	\$4,073.00 USD
Number of units prior to transaction	6,654
Number of units following transaction	6,554



Name	Christopher Matta
Nature of transaction	Disposition in the public market
Transaction date	05-19-2021
Notification date	05-19-2021
Number of units	100
Class of unit	Class A
Price per unit	\$40.73 USD
Total Dollar Value	\$4,073.00 USD
Number of units prior to transaction	6,654
Number of units following transaction	6,554