



June 22, 2021

Pursuant to DFSA Markets Rule 6.6.3 we hereby give notice that the below mentioned Director of The Bitcoin Fund (“QBTC”) has purchased shares in the company. The address for all individuals is that of the Reporting Entity: 4800-1 King Street West, Box 160, Toronto, ON, Canada M5H 1A1.

Details of the transactions are set out below:

Name	Frederick Pye
Nature of transaction	Conversion or exchange
Transaction date	04-09-2020
Notification date	04-17-2020
Number of units	123
Class of unit	Class A
Price per unit	\$10.00 USD
Total Dollar Value	\$1,230.00 USD
Number of units prior to transaction	0
Number of units following transaction	123

Name	Frederick Pye
Nature of transaction	Acquisition in the public market
Transaction date	05-19-2020
Notification date	05-21-2020
Number of units	1000
Class of unit	Class A
Price per unit	\$12.15 USD
Total Dollar Value	\$12,150.00 USD
Number of units prior to transaction	123
Number of units following transaction	1,123

Name	Frederick Pye
Nature of transaction	Acquisition in the public market
Transaction date	10-22-2020
Notification date	10-30-2020
Number of units	100
Class of unit	Class A
Price per unit	\$22.58 CAD
Total Dollar Value	\$2,258.00 CAD
Number of units prior to transaction	1,123
Number of units following transaction	1,223



Name	Frederick Pye
Nature of transaction	Acquisition in the public market
Transaction date	01-28-2021
Notification date	02-02-2021
Number of units	200
Class of unit	Class A
Price per unit	\$47.30 CAD
Total Dollar Value	\$9,460.00 CAD
Number of units prior to transaction	1,223
Number of units following transaction	1,423

Name	Frederick Pye
Nature of transaction	Acquisition in the public market
Transaction date	01-28-2021
Notification date	02-02-2021
Number of units	8
Class of unit	Class A
Price per unit	\$47.30 CAD
Total Dollar Value	\$378.40 CAD
Number of units prior to transaction	1,423
Number of units following transaction	1,431