



June 22, 2021

Pursuant to DFSA Markets Rule 6.6.3 we hereby give notice that the below mentioned Director of The Bitcoin Fund (“QBTC”) has purchased shares in the company. The address for all individuals is that of the Reporting Entity: 4800-1 King Street West, Box 160, Toronto, ON, Canada M5H 1A1.

Details of the transactions are set out below:

Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-03-2021
Notification date	04-08-2021
Number of units	1,500
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$86,850.00 USD
Number of units prior to transaction	0
Number of units following transaction	1,500

Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-04-2021
Notification date	04-08-2021
Number of units	20,000
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$1,158,000.00 USD
Number of units prior to transaction	1,500
Number of units following transaction	21,500

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-05-2021
Notification date	04-08-2021
Number of units	1,500
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$86,850.00 USD
Number of units prior to transaction	21,500
Number of units following transaction	20,000



Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-05-2021
Notification date	04-08-2021
Number of units	19,500
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$1,129,050.00 USD
Number of units prior to transaction	20,000
Number of units following transaction	39,700

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-08-2021
Notification date	04-08-2021
Number of units	20,000
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$1,158,000.00 USD
Number of units prior to transaction	39,700
Number of units following transaction	19,700

Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-08-2021
Notification date	04-08-2021
Number of units	20,000
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$1,158,000.00 USD
Number of units prior to transaction	19,700
Number of units following transaction	39,700



Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-09-2021
Notification date	04-08-2021
Number of units	19,700
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$1,140,630.00 USD
Number of units prior to transaction	39,700
Number of units following transaction	20,000

Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-09-2021
Notification date	04-08-2021
Number of units	10,900
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$631,110.00 USD
Number of units prior to transaction	20,000
Number of units following transaction	30,900

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-10-2021
Notification date	04-08-2021
Number of units	20,000
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$1,158,000.00 USD
Number of units prior to transaction	30,900
Number of units following transaction	10,900



Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-10-2021
Notification date	04-08-2021
Number of units	2,400
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$138,960.00 USD
Number of units prior to transaction	10,900
Number of units following transaction	13,300

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-11-2021
Notification date	04-08-2021
Number of units	10,900
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$631,110.00 USD
Number of units prior to transaction	13,300
Number of units following transaction	2,400

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-12-2021
Notification date	04-08-2021
Number of units	2,400
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$138,960.00 USD
Number of units prior to transaction	2,400
Number of units following transaction	0



Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-17-2021
Notification date	04-08-2021
Number of units	3,000
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$173,700.00 USD
Number of units prior to transaction	0
Number of units following transaction	3,000

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	03-22-2021
Notification date	04-08-2021
Number of units	3,000
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$173,700.00 USD
Number of units prior to transaction	3,000
Number of units following transaction	0

Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-30-2021
Notification date	04-08-2021
Number of units	1,400
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$81,060.00 USD
Number of units prior to transaction	0
Number of units following transaction	1,400



Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	03-31-2021
Notification date	04-08-2021
Number of units	43,900
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$2,541,810.00 USD
Number of units prior to transaction	1,400
Number of units following transaction	45,300

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	04-01-2021
Notification date	05-07-2021
Number of units	1,400
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$81,060.00 USD
Number of units prior to transaction	45,300
Number of units following transaction	43,900

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	04-06-2021
Notification date	05-07-2021
Number of units	43,900
Class of unit	Class A
Price per unit	\$57.90 USD
Total Dollar Value	\$2,541,810.00 USD
Number of units prior to transaction	43,900
Number of units following transaction	0



Name	The Bitcoin Fund
Nature of transaction	Repurchase
Transaction date	05-17-2021
Notification date	06-09-2021
Number of units	1,800
Class of unit	Class A
Price per unit	\$47.50 USD
Total Dollar Value	\$85,500.00 USD
Number of units prior to transaction	0
Number of units following transaction	1,800

Name	The Bitcoin Fund
Nature of transaction	Cancellation
Transaction date	05-19-2021
Notification date	06-09-2021
Number of units	1,800
Class of unit	Class A
Price per unit	\$47.50 USD
Total Dollar Value	\$85,500.00 USD
Number of units prior to transaction	1,800
Number of units following transaction	0